

Title	New tax rate	Old tax rate	Enforcement date	Remarks
Value added tax	11%	10%	1 January 2018	Starting 1 January 2018.
Stamp duty tax	4‰	3‰	27 October 2017	Taxpayer should exclude Value-added tax when calculating the new prorated stamp duty tax (4 per thousand)
Fiscal stamps	LBP 250	LBP 100	27 October 2017	A fiscal stamp of LBP 250 should be affixed on regular invoices and receipts. Since the stated stamp is still unavailable currently, taxpayers may replace it by affixing LBP 300 (LBP 100 x 3) instead
Corporate income tax	17%	15%	Year 2017	For year ending 31 December 2017. Other fiscal years to be set by the MoF
Land entry duty	LBP 5,000	-	27 October 2017	This duty will be imposed on each foreigner entering the Lebanese territory through land transport
Air transport exit tax	LBP 50,000	LBP 50,000	27 October 2017	No change
Air transport exit tax	LBP 110,000	LBP 70,000	27 October 2017	Business class (for trips exceeding 1,250KM)
Air transport exit tax	LBP 150,000	LBP 100,000	27 October 2017	First class (for trips exceeding 1,250KM)
Air transport exit tax	LBP 400,000	-	27 October 2017	Private jet (for trips exceeding 1,250KM)
Imported containers duty	LBP 80,000	-	27 October 2017	For 20 feet, this tax will be paid at the customs
Imported containers duty	LBP 120,000	-	27 October 2017	For 40 feet, this tax will be paid at the customs
Capital gain tax on disposal of fixed assets	15%	10%	Year 2017	For entities following actual profit base. It is worth mentioning that capital gain tax on revaluation is kept at 10% taking into consideration the conditions and procedures set at Article 45 of the Income Tax Law.
Capital gain tax on disposal of fixed assets	15%	Variable	Year 2017	For entities and individuals following lump-sum or estimated profit base
Capital gain tax on disposal of fixed assets	15%	-	To be set by the MoF	For all individuals not necessarily registered at the Ministry of Finance, however, a tax exemption on two owned personal houses and on properties owned for a period exceeding 12 years is available. A depreciation rate of 8% will be followed when calculating the gain from disposal subject to tax

Title	New tax rate	Old tax rate	Enforcement date	Remarks
Real estate contracts	2%	n/a	27 October 2017	The 2% rate on property sales contracts set at Law no. 45 dated 21 August 2017 does not represent an additional charge on properties registration, it is due on the price stated in the sales contract and is considered part of (advance on) the registration fees and should be settled within 15 days from the date the contract was concluded. <u>The property should be registered within a period of one year otherwise the 2% paid will no longer be recovered.</u> This new tax payment was set to tighten the properties registration process
Dividends distribution tax on listed entities	10%	5%	27 October 2017	Privilege for entities listed on Beirut Stock Exchange was reversed
Tax on credit interest	7%	5%	To be set by the MoF	Tax on credit interest should not be netted of the annual corporate income tax due amount (i.e. tax on interest will not anymore be considered as an advance on annual corporate income tax). However, the tax expense on credit interest will be considered as deductible expense when calculating the taxable income. For taxpayers that are Necessarily subject to lump-sum tax according to article 44 of the Income Tax Law (insurance companies, public work contractors, etc.), the net interest income (after tax on interest) is considered a part of the taxable income subject to tax when calculating the income tax on a lump-sum basis

